



10 November 2011

HYNE TIMBER ABN 67 009 660 995

Market Update

Hyne has been reviewing its product range and market offer over the last few months based on the current and future economic outlook, and will be refocusing the business on our core strengths and capabilities to ensure it is well positioned to endure these challenging market conditions.

As part of this review process, the company has made the decision to withdraw from the supply of job lot LVL and I Beam products as well as ceasing to supply a free design and layout service associated with this product range.

This move will see the closure of the Hyne I Beam manufacturing plant in Brisbane on 22 December 2012.

Hyne will continue to grow and develop its Glulam business (Hynebeam 17c, 18c and 21c) in both the residential and commercial sectors. Hyne will also continue to provide technical support and design services for these products as well as continuing to support the Hyne Design 7 software package.

Hyne will continue to stock a range of LVL products that will compliment the structural products marketed by Hyne

These changes will allow Hyne to focus on its core structural softwood framing business, further developing the Hyne Frame / Hyne T2 Blue / Hyne T2 Red and Hyne T3 Green product brands.

While the current environment is very difficult, the Hyne Company has a strong future and this will enable the company to come together and continue to develop our people, our capabilities and make Hyne the supplier of choice with our customers.

Should you require further information regarding these changes, please contact the Hyne Product Information Service on 1300 30 49 63.